

**Alberta Chicken Producers  
2021-22 Budget**

**Assumptions:**

Industry Growth	3.50%	* From 2021 Actuals
Inflation	3.70%	** <a href="https://inflationcalculator.ca/2021-cpi-and-inflation-rates-for-alberta/">https://inflationcalculator.ca/2021-cpi-and-inflation-rates-for-alberta/</a>

REVENUE	2019-20 Actual	2020-21 Budget	2020-21 Projection	2021-22 Budget	Notes
production (live kilograms)	172,320,990	175,025,900	176,224,738	180,592,604	* 3.5% increase from 2021 production (includes differential growth for Alberta) less 1.8Mkg from Regional allocations set in A-163 and A-164 that were agreed to be "recovered" to the eastern provinces over 18 Periods starting in 2022
Levy Charged	3,015,617	3,150,500	3,157,360	3,431,259	Service charge is 1.85 cents/kg to May, increasing to 1.95 cents/kg in A-176
CFC Portion	(929,622)	(997,600)	(1,004,481)	(1,050,447)	CFC levy increased to 0.57cents/kg in May 2020 and is anticipated to increase by 0.02cent/kg in 2022 t if deemed necessary by the CFC Board
ACP Portion	2,085,995	2,152,900	2,152,879	2,380,900	
Administrative Fees	7,154	6,000	8,000	8,000	Assume no change from 2021
Overmarket Penalty	161,156	85,000	75,000	75,000	No Policy changes planned at time of budgeting
6000 Exemption	20,500	11,300	11,300	11,300	Assume no change from 2021
Direct Marketing Lease	62,142	113,400	102,109	134,775	Based on approved applications for 2022 (A-174 through A-179)
Specialty Production	(950)	-	-	5,000	Specialty production is planned to commence again in A-175; initial planned marketings at time of budget: 500-1200 birds/week
Grower Program Income	116,774	203,000	101,500	70,560	Revenue comes from SK paying its respective share of the Grower Program maintenance as part of our licensing agreement with SK; offsets maintenance costs for AB and SK (below); BC also licenses the Grower Prgram from AB but is directly billed for its share
Operating Interest	409	400	400	400	Expect no change from 2021
Investment Income	(15,409)	32,000	141,800	45,300	Based on current portfolio projection (as of Sept 2021); Unrealized gains/losses do not effect cash flow
Grant Income	36,278	-	65,550	68,000	\$68K in CAP funding for ILWG Public Trust Project Phase III
Other Income	4,490	4,000	18,000	4,000	Includes sponsorship income for meetings and workshop registrations
Office Lease Income	18,000	18,000	13,500	-	ATP secured its own space and has not renewed the lease agreement; ACP is actively seeking a new tenant
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<b>Total Income</b>	<b>2,496,539</b>	<b>2,626,400</b>	<b>2,690,038</b>	<b>2,803,235</b>	
Audit Revenue	71,023	86,000	90,050	92,000	
Audit Expense	(95,069)	(98,000)	(99,000)	(104,500)	
Net Audit	(24,046)	(12,000)	(8,950)	(12,500)	"subsidized" audits
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<b>Total Revenue</b>	<b>2,541,368</b>	<b>2,715,040</b>	<b>2,681,088</b>	<b>2,790,735</b>	<b>Total Revenue for 2021-22 is \$77.8K higher than 2021, driven by increased production income</b>
<i>Normalized Revenue</i>	<i>2,505,091</i>	<i>2,715,040</i>	<i>2,599,588</i>	<i>2,722,735</i>	<i>backing out ILWG Public Trust Project Phase III (\$68K)</i>