

**Alberta Chicken Producers**  
**3 Year Budget 2021/22 to 2023/24**  
**Fiscal Year Dec. 1st - Nov. 30th**

	2021/22	2022/23	2023/24	Notes	Strategic Priority	Goal	KPI
<b>REVENUE</b>	\$0.0195 (A-176)	\$0.0195	\$0.0195	Growth forecasted at 3.5% in 2022 over 2021 production less "recovery kilograms" from A-163-A-164 allocations; and 2% in 2023 and 2024 (including differential growth for Alberta); ACP's service charge increasing from \$0.0185 to \$0.0195 in A-176 (May 8, 2022); CFC levy planned to be increasing by 0.02cents/kg in 2022 and 0.02cents/kg in 2023; thus ACP's share of service charge increase by 2023 = 0.12cents/kg	Based on ACP's Strategic Priorities		
production (live kilograms)	180,592,600	184,204,500	187,888,600				
Levy Charged	3,431,300	3,591,000	3,663,000				
CFC Portion	(1,050,400)	(1,105,200)	(1,146,100)		3	1	1
ACP Portion	2,380,900	2,485,800	2,516,900				
Administrative Fees	8,000	8,200	8,400	*	2, 3	5	5
Overmarket Penalty	75,000	75,000	75,000	Projecting no change for purposes of 3 year budget	3	1	5
6000 Exemption	11,300	11,300	11,300	**	3	1	5
Direct Marketing Lease	134,800	134,800	134,800	**	2, 3	1	1
Specialty Lease	5,000	5,000	5,000	**	2, 3	1	1
Grower Program Maintenance	70,600	72,700	74,900	Charged to SK for sharing of Grower Program Maintenance	1, 2, 3	5	5
Operating Interest	400	400	400	*	1, 2, 3		5
Investment Income	45,300	47,000	48,700	*	1, 2, 3	5	8
Grant Income	68,000	-	-		-	-	-
Other Income	4,000	4,000	4,000	**	2	5, 7	7
Office Lease Income	-	21,600	22,300	Vacant at time of budgeting in 2022; assume tenant secured by 2023	2	3	4, 8
<b>Total Income</b>	<b>2,803,300</b>	<b>2,865,800</b>	<b>2,901,700</b>				
Audit Revenue	\$ 92,000	\$ 93,900	\$ 95,800				
Audit Expense	\$ (104,500)	\$ (106,600)	\$ (108,800)	*			
Net Audit	\$ (12,500)	\$ (12,700)	\$ (13,000)		1	2, 4	2, 3, 5
<b>Total Revenue</b>	<b>\$ 2,790,800</b>	<b>\$ 2,853,100</b>	<b>\$ 2,888,700</b>				
<b>Normalized Revenue</b>	<b>\$ 2,722,800</b>	<b>\$ 2,853,100</b>	<b>\$ 2,888,700</b>				
<b>EXPENSES</b>							
Per Diems - Board Members	176,500	180,000	183,600	*	1, 2, 3	5	6, 7
Benefits - Board Members	7,700	8,000	8,200	*	1, 2, 3	5	6, 7
Salaries - Mgr & Staff	719,000	745,603	760,600	*	1, 2, 3	5	6, 7
Benefits - Mgr & Staff	95,700	99,300	101,300	*	1, 2, 3	5	6, 7
Benefits - Medical	55,000	57,100	58,300	*	1, 2, 3	5	6, 7
Contract labour	47,000	48,800	50,000	*	1, 2, 3	5	6, 7
Professional Fees	265,000	255,000	255,000	2022/23 Consumer Study; 2023/24 Western Strategy Summit	1, 2, 3	1, 2, 3, 4, 5, 7	1, 2, 3, 5, 6, 7
Learning & Development	40,000	41,500	42,300	*	1, 2, 3	5, 7	7
Mileage	48,900	50,800	51,900	*	1, 2, 3	1, 2, 3, 4, 5, 6, 7	1, 2, 3, 4, 5, 6, 7
Hotel	41,000	42,600	43,500	*	1, 2, 3	1, 2, 3, 4, 5, 6, 7	1, 2, 3, 4, 5, 6, 7
Travel	38,000	39,500	40,300	*	1, 2, 3	1, 2, 3, 4, 5, 6, 7	1, 2, 3, 4, 5, 6, 7
Meals	61,000	63,300	64,600	*	1, 2, 3	1, 2, 3, 4, 5, 6, 7	1, 2, 3, 4, 5, 6, 7
Public Relations	219,000	223,400	227,900	*	1	1, 4, 5, 6, 7	3
Corporate Social Responsibility	50,000	50,000	50,000	**	1, 2, 3	4, 7	3
Grants	145,000	145,000	145,000	Assume maintenance of current research budget post 2021	1, 2, 3	2, 3, 4, 6	2
Dues & Registrations & Subscr.	67,000	69,500	70,900	*	1, 2, 3	3, 4, 6	4, 7
Diagnostics	214,400	214,000	224,700	Rate is locked-in for 2021-23; est. 3% increase in 2024	1, 2, 3	1, 2, 3, 5	2, 4
Printing	18,000	18,700	19,000	*	1	4, 5, 6	3
Supplies & Furnishings	48,000	49,800	49,800	Forecasting no change	2	3, 5	7
Courier & Postage	7,500	7,800	7,800	Forecasting no change	1, 2, 3	5	4
Rental	32,500	33,800	34,500	*	1, 2, 3	3, 5, 6	4, 6, 7
Taxes & Licenses	42,000	44,100	46,400	Based on forecasted city tax rate increases	1, 2, 3	5	8
Condo Fees	20,000	20,800	21,400	*	1, 2, 3	5	8
Insurance	13,000	13,500	13,800	*	1, 2, 3	5	8
Repair & Maintenance	18,000	18,700	18,700	Forecasting no change	1, 2, 3	5	8
Web & Internet	35,000	36,300	37,400	3% increase as per current contract	1, 2, 3	4, 5, 6	3, 4, 5
Grower Program Maintenance	204,500	210,700	217,100	3% increase as per current contract	1, 2, 3	2, 5	5
Telephone & Utilities	25,000	26,000	26,600	*	1, 2, 3	5	8
Interest & Bank Charges	6,400	6,400	6,400	Forecasting no change	1, 2, 3	5	8
Amortization Expense	76,000	76,000	76,000	***			
Bad Debts	-	-	-				
Gain or Loss on Assets	-	-	-				
Miscellaneous	-	-	-				
<b>Total Expenses</b>	<b>\$ 2,836,100</b>	<b>\$ 2,896,003</b>	<b>\$ 2,953,030</b>	Backing out Consumer Study in 2022/23 and Western Strategy Summit in 2023/24			
<b>Normalized Expenses</b>	<b>\$ 2,768,100</b>	<b>\$ 2,811,003</b>	<b>\$ 2,893,030</b>				
<b>Net Income</b>	<b>\$ (45,300)</b>	<b>\$ (42,903)</b>	<b>\$ (64,330)</b>				
<b>Normalized Net Income</b>	<b>\$ (45,300)</b>	<b>\$ 42,097</b>	<b>\$ (4,330)</b>				
<b>Net Cash (less Amort.)</b>	<b>\$ 30,700</b>	<b>\$ 33,097</b>	<b>\$ 11,670</b>	***			

\* Inflation rate: 3.7% for 2022 (Statistics Canada, August 2021); projected at 3% for 2023-2024

\*\* Assume no change or growth to current program

\*\*\* Amortization is a required expense under GAAP; however not a cash expenditure. Amortization is backed out of net cash.

**Strategic Priority: % Op Budget**

1	36.66%
2	32.98%
3	30.37%

Normalized: any revenues or expenses that are not a "normal" component of ACP's operations year over year are backed out for year to year comparison.