

Alberta Chicken Producers
2021-2022 Fiscal Year Projection

REVENUE	2020-21 Actual	2021-22 Budget	2021-22 Projection	Projection vs. Budget	
Production (kilograms)	176,307,066	180,717,730	180,645,766	(71,964)	Expect to finish at +1.72% vs LY and just slightly under budget by 72,000 kg; projection is based on allocations set to end of Nov. 2022 and actual YTD performance; CFC levy increased to 0.59 cents per for 2022 and ACP Service charge increased to 1.95 cents/kg in A-176.
Levy Charged	3,299,226	3,431,259	3,432,270	1,011	
CFC Portion	-1,041,997	(1,050,447)	(1,029,681)	20,766	
ACP Portion	2,257,229	2,380,812	2,402,589	21,777	
Administrative Fees	7,073	8,000	8,000	-	Based on actual income to-date
Overmarket Penalty	66,597	75,000	30,000	(45,000)	Based on actual revenue to July 2022 and factoring in under-production in A-175 and extension of leasing timeframe in A-176 and A-177.
6000 Exemption	19,000	11,300	11,300	-	Project to be on budget
Direct Marketing Lease	126,672	134,775	134,775	-	Project to be on budget
Specialty Production	0	5,000	12,500	7,500	More Specialty chicken was grown in 2022 than forecasted
Grower Program Income	45,077	70,560	70,560	-	Grower Program revenue comes from shared maintenance of the program with SK. BC moved to direct billing in 2021.
Operating Interest	575	400	400	-	On par with budget
Investment Income	79,549	45,300	45,300	-	Based on market value at time of budgeting Note: Unrealized gains/losses do not impact revenue. Current yield on the full portfolio is 2.13% (Fixed Income is yielding 2.31% and Equities 2.14%. (GICs yielding 1.7- 3.25%)). Investments are reviewed annually by the Finance Committee and a report is presented to the Board.
Grant Income	65,548	68,000	68,000	-	ACP is the holder of the ILWG's CAP funded Public Trust Project; All revenue has funded project expenses allocated to professional fees under ACP's Expenses.
Other Income	14,560	4,000	4,000	-	Includes income from workshop registrations and meetings paid by ACP and reimbursed by API
Office Lease Income	13,500	-	10,000	10,000	Lease of office space under a new 5-year lease agreement commenced July 1, 2022.
Total Income	2,695,380	2,803,147	2,797,424	(5,723)	
Audit Revenue	89,403	92,000	92,000	-	
Audit Expense	(104,080)	(104,500)	(104,500)	-	
Net Audit	(6,048)	(12,500)	(12,500)	-	
Total Revenue	2,689,332	2,790,647	2,784,924	(5,723)	<i>Normalized Revenue = Backing out income from ILWG Public Trust Project, revenue is \$3,200 below budget</i>
Normalized Revenue	2,623,784	2,722,647	2,719,424	(3,223)	