

**Alberta Chicken Producers
2022-23 Budget**

Assumptions:

Industry Growth	5.00%	* From 2022 Actuals
Inflation	3.50%	** https://inflationcalculator.ca/2022-cpi-and-inflation-rates-for-canada/

REVENUE	2020-21 Actual	2021-22 Budget	2021-22 Projection	2022-23 Budget	Notes
production (live kilograms)	176,307,066	180,717,730	180,645,766	189,678,054	* 3.5% increase from 2021 production (includes differential growth for Alberta) less 1.8Mkg from Regional allocations set in A-163 and A-164 that were agreed to be "recovered" to the eastern provinces over 18 Periods starting in 2022
Levy Charged	3,299,226	3,431,259	3,432,270	3,698,722	Service charge is 1.95 cents/kg
CFC Portion	(1,041,997)	(1,050,447)	(1,029,681)	(1,141,230)	CFC levy increased to 0.59cents/kg in May 2022 and is anticipated to increase by 0.02cent/kg in 2023 if deemed necessary by the CFC Board
ACP Portion	2,257,229	2,380,812	2,402,589	2,557,500	
Administrative Fees	7,073	8,000	8,000	8,000	Assume no change from 2022
Overmarket Penalty	66,597	75,000	30,000	30,000	No Policy changes planned at time of budgeting
6000 Exemption	19,000	11,300	11,300	11,300	Assume no change from 2022
Direct Marketing Lease	126,672	134,775	134,775	131,850	Based on approved applications for 2023
Specialty Production	-	5,000	12,500	24,750	Specialty production is projected to be approx. 99,000kg in the 2022-23 fiscal year
Grower Program Income	45,077	70,560	70,560	72,140	Revenue comes from SK paying its respective share of the Grower Program maintenance as part of our licensing agreement with SK; offsets maintenance costs for AB and SK (below); BC also licenses the Grower Program from AB but is directly billed for its share
Operating Interest	575	400	400	400	Expect no change from 2021
Investment Income	79,549	45,300	45,300	46,890	Based on current portfolio projection (as of Sept 2022); Unrealized gains/losses do not effect cash flow
Grant Income	65,548	68,000	68,000	-	
Other Income	14,560	4,000	4,000	4,000	Includes sponsorship income for meetings and workshop registrations
Office Lease Income	13,500	-	10,000	24,000	Lease income for office space next door (5 year agreement commenced July 2022)
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Total Income	2,695,380	2,803,147	2,797,424	2,910,830	
Audit Revenue	89,403	92,000	92,000	96,600	
Audit Expense	(104,080)	(104,500)	(104,500)	(109,725)	
Net Audit	(6,048)	(12,500)	(12,500)	(13,125)	Based on planned audits for 2022-23
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Total Revenue	2,689,332	2,790,647	2,784,924	2,897,705	Total Revenue for 2021-22 is \$112.8K higher than 2021, driven by increased production income
Normalized Revenue	2,623,784	2,722,647	2,719,424	2,897,705	Normalized revenue backing out ILWG Public Trust Project Phase III (\$68K) in 2021-22