

Alberta Chicken Producers
3 Year Budget 2022/23 to 2024/25
Fiscal Year Dec. 1st - Nov. 30th

	2022/23 ^{**}	2023/24	2024/25	Notes
REVENUE	\$0.0195	\$0.0195	\$0.0195	
production (live kilograms)	189,678,100	193,471,700	197,341,200	Growth forecasted at 5% in 2023 over 2022 production less "recovery kilograms" from A-163-A-164 allocations; and 2% in 2024 and 2025 (including differential growth for Alberta); ACP's service charge remaining at 0.0195; CFC levy planned to be increasing by 0.02cents/kg in 2023.
Levy Charged	3,698,721	\$ 3,772,000	\$ 3,848,000	
CFC Portion	(1,141,230)	\$ (1,180,100)	\$ (1,203,700)	
ACP Portion	2,557,491	\$ 2,591,900	\$ 2,644,300	
Administrative Fees	8,000	\$ 8,200	\$ 8,400	*
Overmarket Penalty	30,000	\$ 30,000	\$ 30,000	Projecting no change for purposes of 3 year budget
6000 Exemption	11,300	\$ 11,300	\$ 11,300	**
Direct Marketing Lease	131,900	\$ 131,900	\$ 131,900	**
Specialty Lease	24,800	\$ 24,800	\$ 24,800	**
Grower Program Maintenance	72,100	\$ 74,300	\$ 76,500	Sharing of costs of Grower Program Maintenance with SK
Operating Interest	400	\$ 400	\$ 400	*
Investment Income	46,900	\$ 48,600	\$ 50,400	*
Grant Income	-	\$ -	\$ -	
Other Income	4,000	\$ 4,000	\$ 4,000	**
Office Lease Income	24,000	\$ 24,000	\$ 24,000	Tenant secured from 2022-27
Total Income	2,910,891	\$ 2,949,400	\$ 3,006,000	
Audit Revenue	\$ 96,600	\$ 98,600	\$ 100,600	
Audit Expense	\$ (109,700)	\$ (111,900)	\$ (114,200)	*
Net Audit	\$ (13,100)	\$ (13,300)	\$ (13,600)	
Total Revenue	\$ 2,897,791	\$ 2,936,100	\$ 2,992,400	Revenue projected to increase 5.7% from 2023 to 2025
Normalized Revenue	\$ 2,829,791	\$ 2,936,100	\$ 2,992,400	
EXPENSES				
Per Diems - Board Members	195,300	\$ 199,200	\$ 203,100	*
Benefits - Board Members	10,100	\$ 10,500	\$ 10,800	*
Salaries - Mgr & Staff	801,300	\$ 817,326	\$ 833,700	*
Benefits - Mgr & Staff	105,000	\$ 108,900	\$ 111,100	*
Benefits - Medical	71,000	\$ 73,700	\$ 75,200	*
Contract labour	48,600	\$ 49,600	\$ 51,000	*
Professional Fees	260,000	\$ 155,000	\$ 190,000	2022/23 Consumer Study & Actuarial Assessment; 2024/25 Western Strategy Summit
Learning & Development	50,000	\$ 51,000	\$ 52,020	*
Mileage	45,800	\$ 46,800	\$ 47,800	*
Hotel	40,200	\$ 41,100	\$ 42,000	*
Travel	37,000	\$ 37,800	\$ 38,600	*
Meals	50,000	\$ 51,000	\$ 52,100	*
Public Relations	234,800	\$ 239,500	\$ 244,300	**
Corporate Social Responsibility	50,000	\$ 50,000	\$ 50,000	**
Grants	145,000	\$ 145,000	\$ 145,000	Assume maintenance of current research budget post 2021
Dues & Registrations & Subscr.	70,000	\$ 71,400	\$ 72,900	*
Diagnostics	214,400	\$ 214,000	\$ 218,300	Rate is locked-in for 2021-23
Printing	16,500	\$ 16,900	\$ 17,200	*
Supplies & Furnishings	48,000	\$ 49,000	\$ 49,000	Forecasting no change
Courier & Postage	3,300	\$ 3,400	\$ 3,400	Forecasting no change
Rental	32,500	\$ 33,200	\$ 33,900	*
Taxes & Licenses	48,000	\$ 50,400	\$ 53,000	Based on forecasted city tax rate increases
Condo Fees	20,000	\$ 20,400	\$ 21,000	*
Insurance	12,000	\$ 12,240	\$ 12,500	*
Repair & Maintenance	18,000	\$ 18,360	\$ 18,360	Forecasting no change
Web & Internet	35,000	\$ 35,700	\$ 36,800	3% increase as per current contract
Grower Program Maintenance	210,000	\$ 215,300	\$ 221,800	3% increase as per current contract
Telephone & Utilities	31,100	\$ 31,800	\$ 32,500	*
Interest & Bank Charges	6,600	\$ 6,600	\$ 6,600	Forecasting no change
Amortization Expense	63,000	\$ 63,000	\$ 63,000	***
Bad Debts	-	\$ -	\$ -	
Gain or Loss on Assets	-	\$ -	\$ -	
Miscellaneous	-	\$ -	\$ -	
Total Expenses	\$ 2,972,500	\$ 2,918,126	\$ 3,006,980	Expenses projected to increase 1.45% from 2023 - 2025
Normalized Expenses	\$ 2,904,500	\$ 2,833,126	\$ 2,946,980	Backing out Consumer Study in 2022/23 and Western Strategy Summit in 2023/24
Net Income	\$ (74,709)	\$ 17,974	\$ (14,580)	
Normalized Net Income	\$ (74,709)	\$ 102,974	\$ 45,420	
Net Cash (less Amort.)	\$ (11,709)	\$ 80,974	\$ 48,420	***

* Inflation rate: 3.5% for 2023 (Statistics Canada, August 2022); projected at 2% for 2024-2025

** Assume no change or growth to current program

*** Amortization is a required expense under GAAP; however not a cash expenditure. Amortization is backed out of net cash.

Normalized: any revenues or expenses that are not a "normal" component of ACP's operations year over year are backed out for year to year comparison.